# Annual Accounts
# Foundation
# Youth With a Mission A-B-C (YWAM Aruba)
# 2025

*Signatures for approval:*

*President:*

*Secretary:*

*Treasurer:*

*Dated:* 19-06-2026

# Foundation Youth With a Mission A-B-C (YWAM Aruba)

## Balance Sheet

***(after appropriation of result bookyear)***

| | **31-12-2025** | | | 31-12-2024 | | |
|---|---|---|---|---|---|---|
| **ASSETS** | **AWG** | **EUR** | **USD** | AWG | EUR | USD |
| Fixed assets | **1.411.902** | **667.830** | **783.565** | 16.681 | 8.954 | 9.267 |
| Office furniture | **pm** | **pm** | **pm** | pm | pm | pm |
| Cash and cash equivalents | **99.775** | **47.194** | **55.372** | 49.635 | 26.642 | 27.575 |
| Receivables | **9.733** | **4.604** | **5.401** | 1.195 | 641 | 665 |
| | **1.521.410** | **719.627** | **844.338** | 67.510 | 36.238 | 37.507 |

| | **31-12-2025** | | | 31-12-2024 | | |
|---|---|---|---|---|---|---|
| **LIABILITIES** | **AWG** | **EUR** | **USD** | AWG | EUR | USD |
| Reserve assets | 43.288 | 23.251 | 34.495 | 25.125 | 13.486 | 13.958 |
| Allocated Reserves Training | - | - | - | - | - | - |
| Allocated Reserves Building LaSala | 77.377 | 41.564 | 63.761 | 41.252 | 22.143 | 22.918 |
| Allocated Reserves Building Base | -157.249 | -84.539 | -178.901 | 1.938 | 1.040 | 1.076 |
| Exchange rates reserves | 1.906 | 2.770 | 60.948 | - | - | - |
| Other reserves | 8.519 | 4.582 | 5.180 | -804 | -431 | -446 |
| **Total reserves** | **-26.159** | **-12.373** | **-14.517** | 67.510 | 36.238 | 37.507 |
| Mortgage Loan | **1.547.569** | **732.000** | **858.856** | - | - | - |
| Payables | **-** | **-** | **-** | - | - | - |
| | **1.521.410** | **719.627** | **844.338** | 135.021 | 36.238 | 37.507 |

**Notes to the balances sheet**

**GENERAL**

The foundation was established in 2009 and is located on Aruba, registered at the Chamber of Commerce under casenumber S1099.0
with the registered name: "Youth With a Mission A-B-C".
As of 27 July 2021 the Foundation is recognized as an ANBI by the Dutch Tax Authorities.
The Youth With A Mission A-B-C Foundation (YWAM Aruba) is an active non-profit organization in Aruba. This foundation has the objective to work within the community on a future that offers perspective for strong and healthy families. There are many broken families in Aruba, with negative consequences for the Arubian society. With a long-term presence within the community, this organization makes a structural contribution towards building strong and healthy families in Aruba. The YWAM Aruba foundation is financially supported by donors in various countries, including the Netherlands and the United States of America.

*Related parties*

On June 12, 2025 Stichting Youth With a Mission Aruba was established in the Netherlands. This Dutch (ANBI) foundation serves as supporting base foundation collecting donations and other income for Youth With a Mission A-B-C.

*Fixed assets*

As per April 11, 2025 a terrain including buildings (YWAM Aruba Base) and inventory was acquired for AWG 1.405.399. The value of the terrain is estimated at AWG 1.122.195
This real estate is mortgaged as security for a loan. The building is depreciated at 3% per year. Inventory is depreciated at 20% .
In 2025 also other inventory was purchased for the YWAM Base: an airco, washing machine and garden benches.

As per October 1, 2021 a Hyundai Van was purchased. AWG 10.107 of the purchase amount was directly paid for by the Foundation.
The remaining AWG was directly paid from the Netherlands. The depreciation term is 5 years, starting at October 1, 2021.
As the van is owned by the foundation, the value of the van as at purchase date was fully recognized as income for the foundation.
The purchase price of the van was AWG 33.750.
As per december 2022 a trailer was purchased for AWG 7.700. During 2023 a portable speaker was purchased for AWG 355.
The depreciation term of these assets is 5 years.

For other details, see the specification of fixed assets.

*Cash ànd Cash Equivalents* regard the cash and the balance held with RBC Royal Bank (Aruba) N.V.

*Receivables* regard the deposits paid for Gas and Electricity Bringamosa 7-G and the current account with Stichting Youth With a Mission Aruba (NL)

The '*Reserve Assets*' regard the value of the accumulated depreciation of fixed assets, to allocate reserves for the purpose of replacing existing assets in future.
In case the income for the year does not cover the depreciation, shortage in a year could be replenished from 'Other Reserves'.

*Allocated reserves* regard the cumulated allocated donations for a specific objective that have exceeded the cumulated expenses of the same objective.

*Mortgage Loan*
The Foundation has entered into a mortgage loan with a maturity date in 2056 with an initial principal amount of the mortgage loan amounted to €744,000. The loan was entered into in euros and is denominated in EUR. The loan bears interest at a fixed annual rate of 4%. Repayment is made in annual instalments of €24,000. For the years 2025, 2026 and 2027, the annual repayments amount to €12,000, €16,000 and €20,000 respectively.

*Payables* - there are no payables at year end.

As the income and expenditures are rated on an average rate with differs from the exchange rate at balance sheet, the difference resulting from these exchange rates are accounted for under an 'Exchange Reserve'.

Note: the exchange rate of AWG to EUR as at December 31, 2025 applied was 2,114 (2024: 1,9491)
The EUR/USD exchange rate at December 31, 2025 was applied at 1,1733 (2024: 1,035)

*Allocation of result:*

| | | |
|---|---|---|
| Ministries: expenses exceed donations: | AWG | -8.659 |
| Training: expenses exceed donations: | AWG | -664 |
| La Sala donations exceed expenses: | AWG | 36.125 |
| Base expenses exceed donations: | AWG | -159.187 |
| Allocation depreciation fixed assets | AWG | -18.164 |
| | | |
| Reallocation Other Reserves to allocated reserves | AWG | 56.682 |
| | AWG | -93.868 |

The negative result for the year is primarily attributable to adverse foreign exchange differences in 2025 related to the mortgage loan. As a consequence of this result, total reserves are negative at year-end.
Given the long-term nature of the mortgage loan, these exchange rate effects are largely accounting-driven and do not impact the organisation’s liquidity position.
The expected cash flows indicate no risk of discontinuity arising from liquidity constraints.

The Board of YWAM A-B-C will continue to closely monitor the development of the financial position. Based on current forecasts and plans, cash flows are expected to remain positive,
enabling the organisation to fund its planned activities in the years ahead.

# Foundation Youth With a Mission A-B-C (YWAM Aruba)

## Statement of income and expenditures

| | **2025** | | | 2024 | | |
|---|---|---|---|---|---|---|
| | **Income in AWG** | **Income in EUR** | **Income in USD** | Income in AWG | Income in EUR | Income in USD |
| Donations Ministries | **598** | **283** | **320** | 4.782 | 2.454 | 2.655 |
| Donations LaSala | **24.903** | **11.779** | **13.317** | 41.397 | 21.239 | 22.985 |
| Donation LaSala L&L | **12.535** | **5.929** | **6.703** | - | - | - |
| Donations Base | **41.486** | **19.623** | **22.186** | 2.658 | 1.364 | 1.476 |
| Donations General | **71.747** | **33.937** | **38.369** | 10.622 | 5.450 | 5.898 |
| Income stay YWAM Base | **3.821** | **1.807** | **2.043** | - | - | - |
| | **155.091** | **73.358** | **82.938** | 59.459 | 30.506 | 33.013 |

| | **2025** | | | 2024 | | |
|---|---|---|---|---|---|---|
| | **Expendi-tures in AWG** | **Expendi-tures in EUR** | **Expendi-tures in USD** | Expendi-tures in AWG | Expendi-tures in EUR | Expendi-tures in USD |
| Expenses Ministries | **9.258** | **4.977** | **5.627** | 7.855 | 4.030 | 4.362 |
| Expenses Training | **664** | **357** | **404** | 1.789 | 918 | 994 |
| Expenses LaSala | **1.312** | **706** | **798** | 666 | 341 | 370 |
| Expenses Base | **7.520** | **4.043** | **4.571** | - | - | - |
| Depreciation assets | **18.164** | **9.765** | **11.040** | 8.326 | 4.271 | 4.624 |
| Cost of use Van | **9.276** | **4.987** | **5.638** | 7.087 | 3.636 | 3.936 |
| Office expenditures | **5.636** | **3.030** | **3.426** | 1.323 | 679 | 735 |
| Banking fees | **153** | **82** | **93** | 198 | 102 | 110 |
| Loss exchange rates | **151.461** | **81.425** | **92.060** | - | - | - |
| Interest expenses | **45.513** | **24.468** | **27.663** | - | - | - |
| Result | **-93.868** | **-50.464** | **-57.054** | 3.131 | 1.606 | 1.739 |
| | **155.091** | **83.377** | **94.266** | 30.375 | 15.583 | 16.869 |

### Notes to statement of income and expenditures

**Income**

All donations that can be recognized as specific donations are labelled as such. If donations exceed the expenses for the year the remaining income is allocated to specific reserves (' Ministries' , 'Training' of 'Building' ).

**Expenditures**

During 2025 and previous years no rent for office was applied.
Depreciation regard the buildings, inventory, the van, trailer and portable speaker. The depreciation period of regular assets is 5 years.
The depreciation rate of buildings is annually 3%.

Costs of use of the 'van' mainly comprises costs of insurance premiums, taxes and costs of fuel if not allocated to projects of Training or Ministries

Office costs regard cost for legal expenses, cost of organizing network meetings, cost for website, phone costs and costs of printing ink.

*Loss exchange rates*
The mortgage loan is denominated in EUR. During the year, the AWG depreciated against the EUR, resulting in a foreign exchange loss recognized in the profit and loss statement.

*Interest expenses*
The interest expenses consist of the interest for the mortgage loan
Note: the average rate 2025 of AWG to EUR applied was 1,8601 (2024: 1,9492) and for EUR/USD average rate applied was 1,1306 (2024: 1,0822).

The negative result in 2025 is caused by the negative effect of the devaluation of the AWG against the EUR, as the mortgage loan is accounted for in EUR.

## Specification Fixed Assets

**Terrain**
Allocated purchase price
no depreciation applicable

**Terrain**

| | | |
|---|---|---|
| Purchase price (incl. acq.costs) | **AWG** | **1.122.295** |

**Buildings**

| | |
|---|---|
| Purchase price (incl. acq.costs) Bringamosa 7G | AWG 268.104 |
| Depreciation | AWG 5.817 |
| **Bookvalue as per 31 Dec '25** | **AWG 262.286** |

**Inventory Bringamosa 7-G**

| | |
|---|---|
| Purchase price (incl. acq.costs) Bringamosa 7G | AWG 15.000 |
| Depreciation | AWG 2.170 |
| **Bookvalue as per 31 Dec '25** | **AWG 12.830** |

**Inventory - Airco Bringamosa 7G**

| | |
|---|---|
| Purc hase price (2-12-2025) | AWG 5.022 |
| Depreciation 2025 | AWG 84 |
| **Bookvalue as per 31 Dec '25** | **AWG 4.938** |

**Inventory - Washing Machine Bringamosa 7G**

| | | |
|---|---|---|
| Purc hase price (6-8-2025) | AWG | 2.640 |
| Depreciation 2025 | AWG | 176 |
| **Bookvalue as per 31 Dec '25** | | **AWG 2.464** |

**Inventory - 2x Garden Bench - Bringamosa 7G**

| | | |
|---|---|---|
| Purc hase price (29-9-2025) | AWG | 325 |
| Depreciation 2025 | AWG | 16 |
| **Bookvalue as per 31 Dec '25** | | **AWG 309** |

**Van**

| | | |
|---|---|---|
| Purchase price Van 1/10/21 | AWG | 33.750 |
| Depreciation 2021 -2024 | AWG | 21.938 |
| Depreciation 2025 | AWG | 6.750 |
| **Bookvalue as per 31 Dec '25** | **AWG** | **5.063** |

**Trailer**

| | | |
|---|---|---|
| Purchase price Trailer dec 22 | AWG | 7.700 |
| Depreciation 2023-2024 | AWG | 3.080 |
| Depreciation 2025 | AWG | 3.080 |
| **Bookvalue as per 31 Dec '25** | **AWG** | **1.540** |

**Portable Speaker**

| | | |
|---|---|---|
| Purchase speaker may '23 | AWG | 355 |
| Depreciation 2023-2024 | AWG | 107 |
| Depreciation 2025 | AWG | 71 |
| **Bookvalue as per 31 Dec '2** | **AWG** | **178** |

**Total Fixed Assets**

| | |
|---|---|
| Terrain | 1.122.295 |
| Buildings | 262.286 |
| Inventory Base | 20.541 |
| Van | 5.063 |
| Trailer | 1.540 |
| Other | 178 |
| Total | **AWG 1.411.902** |

| | | |
|---|---|---|
| **Total depreciation 2025** | **AWG** | **18.164** |

| | | | |
|---|---|---|---|
| Total accumulated depreciation '21-'24 | AWG | 25.124 | *(see total reserve Assets Dec 31 '24)* |
| Total deprecation 2025 | AWG | 18.164 | *(see changes reserves assets)* |
| Total accumulated depreciation '25 | AWG | 43.288 | *(see total reserve Assets Dec 31 '25)* |

**Total costs of acquisition Bringamosa 7-G.**
*At April 11, 2025*

| | |
|---|---|
| | **AWG 1.405.398,65** |
| movable property | AWG 15.000,00 |
| real estate | AWG 1.390.398,65 |
| | |
| *of which costs of acquisition* | *AWG 110.398,65* |

***Estimate partition land < >buildings (source Co-Pilot)***

| | | |
|---|---|---|
| *Grond* | *900.000* | ***80,7%*** |
| *Gebouwen* | *215.000* | ***19,3%*** |
| | *1.115.000* | ***100,0%*** |

| **Acquisition value (pro rata)** | | **Depreciation** |
|---|---|---|
| Terrain | 1.122.295 | 0% |
| Buildings | 268.104 | 3% |
| Inventory base | 15.000 | 20% |
| | **1.405.399** | |

**Yearly depreciation**

| | |
|---|---|
| Terrain | - |
| Buildings | 8.043 |
| Inventory base | 3.000 |
| Total | **11.043** |

**Receivables 2025**

| | | |
|---|---|---|
| Deposit Arugas | 250 | 14-4-2025 |
| Deposit Elmar | 250 | 14-4-2025 |
| Receivable Stichting YWAM Aruba (NL) | 9.233 | |
| | **9.733** | |

***Current account Stichting YWAM Aruba (NL)***

| | |
|---|---|
| Remaining part of payment to YWAM Aruba (NL), which exceeded repayment 2025 mortgage loan (EUR 13.975 -/- EUR 12.000) | 4.213 |
| Income Stay at YWAM Base 2025 incl. paid taxes via current account YWAM Aruba (NL) | 5.019 |
| | **9.233** |

## Specification Reserves

| | Allocated Reserves Ministries | Allocated Reserves Training | Allocated Reserves La Sala | Allocated Reserves Base | Reserve Assets | Other Reserves | Exchange Rate Reserve | Result | Total |
|---|---|---|---|---|---|---|---|---|---|
| Reserves Jan. '25 | AWG - | AWG - | AWG 41.252 | AWG 1.938 | AWG 25.124 | AWG -804 | AWG - | AWG - | AWG 67.510 |
| | | | | | | | | | |
| Result 2025 | AWG -8.659 | AWG -664 | AWG 36.125 | AWG -159.187 | AWG -18.164 | AWG 56.682 | | AWG -93.868 | |
| Appropriation result and other changes | AWG 8.659 | AWG 664 | *AWG -36.125* | *AWG 159.187* | *AWG 18.164* | *AWG -47.358* | AWG 1.906 | | AWG 105.098 |
| **Reserves after appropriation result** | **AWG -** | **AWG -** | **AWG 77.377** | **AWG -157.249** | **AWG 43.288** | **AWG 8.519** | **AWG 1.906** | | **AWG -26.159** |
| | | | | | | AWG -48.162 | | | |

<u>Changes exchange reserve</u>

| | Result in AWG | Result in EUR | Result in USD |
|---|---|---|---|
| Result at average rate | AWG 93.868 | € 50.464 | USD 57.054 |
| | | | |
| Balance at December 31 | | € -48.611 | € -52.024 |
| Remaining | | € 1.852 | € 5.030 |

| | | | | |
|---|---|---|---|---|
| **Additional specification Reserves.** | | | | |
| | | | | |
| In case expenses for a specific goal/objective exceeding the income, the deficit will be funded from 'general reserve' | | | | |
| If income exceeds the expenses for specifice goal/objective, the surplus will be added to an allocated reserve. | | | | |
| | | | | |
| **Ministries** | | | | |
| | donations | 598 | | |
| | expenses | 9.258 | | |
| | | | -8.659 | Funded from 'General Reserve' |
| **Training** | | | | |
| | donations | - | | |
| | expenses | 664 | | |
| | | | -664 | Funded from 'General Reserve' |
| **La Sala** | donations | 37.438 | | |
| | expenses | 1.312 | | |
| | | | 36.125 | Allocated to Reserve LaSala |
| **Base** | | | | |
| | donations | 41.486 | | |
| | Income YWAM Stay Base | 3.821 | | |
| | expenses | 204.494 | | |

| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | | | -159.187 | Allocated to Reserve Base | | | | | |
| **General** | | | | | | | | | |
| | Donations 'general' | 71.747 | | | | | | | |
| | expenses 'general' | 15.066 | | | | | | | |
| | | | 56.682 | | | | | | |
| | | | | | | | | | |
| Total | | | **-75.704** | | | | | | |
| | | | | | | | | | |
| **Reserve assets** | | | | | | | | | |
| | depreciation | | **-18.164** | Allocated to Serve Assets | | | | | |
| | | | | | | | | | |
| | | | -93.868 | | | | | | |
| Result according to profit&loss statement | | | -93.868 | | | | | | |