

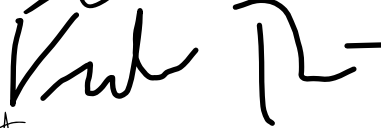
Annual Accounts
Foundation
Youth With a Mission Aruba
2023

Signatures for approval:

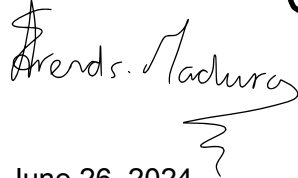
President:



Secretary:



Treasurer:



Dated:

June 26, 2024

Foundation Youth With a Mission Aruba

Balance Sheet

(before appropriation of result bookyear)

31-12-2023				31-12-2022			31-12-2023				31-12-2022		
ASSETS	AWG	EUR	USD	AWG	EUR	USD	LIABILITIES	AWG	EUR	USD	AWG	EUR	USD
Fixed assets	25.042	12.604	13.913	33.013	17.098	18.341	Accounts Payable	580	292	322	-	-	-
Office furniture	pm	pm	pm	pm	pm	pm	Reserve assets	8.438	4.247	4.688	1.688	874	938
							Allocated Reserves Ministries	-			-		
Cash at Bank	11.794	5.936	6.552	3.957	2.050	2.199	Allocated Reserves Training	54					
							Allocated Reserves Building	-					
Receivables	4.090	2.058	2.272	244	126	136							
							Exchange Reserve	-	-3	31	-	-0	-0
							Other reserves	28.722	14.456	15.957	31.607	16.370	17.560
							Result for the year	3.131	1.606	1.739	3.920	2.030	2.178
	40.925	20.599	22.737	37.214	19.274	20.675		40.925	20.599	22.737	37.214	19.274	20.675

Notes to the balances sheet

GENERAL

The foundation was established in 2009 and is located on Aruba, registered at the Chamber of Commerce under casenumber S1099.0 with the registered name: "Youth With a Mission A-B-C".

As of 27 July 2021 the Foundation is recognized as an ANBI by the Dutch Tax Authorities.

The Youth With A Mission A-B-C Foundation (YWAM Aruba) is an active non-profit organization in Aruba. This foundation has the objective to work within the community on a future that offers perspective for strong and healthy families. There are many broken families in Aruba, with negative consequences for the Aruban society. With a long-term presence within the community, this organization makes a structural contribution towards building strong and healthy families in Aruba. The YWAM Aruba foundation is financially supported by donors in various countries, including the Netherlands and the United States of America.

Fixed assets

As per October 1, 2021 a Hyundai Van was purchased. AWG 10.107 of the purchase amount was directly paid for by the Foundation.

The remaining AWG was directly paid from the Netherlands. The depreciation term is 5 years, starting at October 1, 2021.

As the van is owned by the foundation, the value of the van as at purchase date was fully recognized as income for the foundation.

The purchase price of the van was AWG 33.750.

As per december 2022 a trailer was purchased for AWG 7.700. During 2023 a portable speaker was purchased for AWG 355.

The depreciation term of all assets is 5 years.

Cash at Bank regard the balance held with RBC Royal Bank (Aruba) N.V.

Receivables regard the donations december from YWAM Netherlands, received in 2024.

The 'Reserve Assets' regard the value of the accumulated depreciation of fixed assets, to allocate reserves for the purpose of replacing existing assets in future. In case the income for the year does not cover the depreciation, shortage in a year could be replenished from 'Other Reserves'.

As the income and expenditures are rated on an average rate with differs from the exchange rate at balance sheet, the difference resulting from these exchange rates are accounted for under an 'Exchange Reserve'.

Note: the exchange rate of AWG to EUR as at December 31, 2023 applied was 1,9492 (2022: 1,9308)

The EUR/USD exchange rate at December 31, 2023 was applied at 1,1038(2022: 1,0727)

Proposed allocation of result:

Ministries: expenses exceed donations:	AWG	-
Training: expenses exceed donations:	AWG	-
Building expenses exceed donations:	AWG	-
Allocation depreciation fixed assets	AWG	8.326
Reallocation Other Reserves to allocated reserves and reserve assets	AWG	-5.194
	AWG	3.131

Foundation Youth With a Mission Aruba

Statement of income and expenditures

	2023			2022			2023			2022			
	Income in	Income in	Income in	Income in	Income in	Income in	Expendi-	Expendi-	Expendi-	Expendi-	Expendi-	Expendi-	
	AWG	EUR	USD	AWG	EUR	USD	tures in	tures in	tures in	tures in	tures in	tures in	
							AWG	EUR	USD	AWG	EUR	USD	
Donations Ministries	7.010	3.596	3.893	4.702	2.465	2.611	Expenses Ministries	7.855	4.030	4.362	5.507	2.887	3.059
Donations Training	600	308	333	4.505	2.362	2.502	Expenses Training	1.789	918	994	4.451	2.333	2.472
Donations General	22.766	11.679	12.643	18.144	9.511	10.077	Expenses Building	666	341	370			
							Rent office	-	-	-	-	-	-
							Depreciation assets	8.326	4.271	4.624	6.750	3.539	3.749
							Cost of use Van	7.087	3.636	3.936	4.502	2.360	2.501
							Office expenditures	1.323	679	735	1.959	1.027	1.088
							Maintenance office	-	-	-	-	-	-
							Banking fees	198	102	110	261	137	145
							Result	3.131	1.606	1.739	3.919	2.054	2.177
	30.375	15.583	16.869	27.350	14.338	15.191		30.375	15.583	16.869	27.350	14.338	15.191

Notes to statement of income and expenditures

Income

All donations that can be recognized as specific donations are labelled as such. If donations exceed the expenses for the year the remaining income is allocated to specific reserves ('Ministries', 'Training' or 'Building').

Expenditures

During 2022 and 2023 no rent for office was applied.

Depreciation regard the van, trailer and portable speaker. The depreciation period of all assets is 5 years.

As the trailer was purchased in December 2022, no depreciation was applicable in 2022

Costs of use of the 'van' mainly comprises costs of insurance premiums, taxes and costs of fuel if not allocated to projects of Training or Ministries

Office costs regard cost for the website, phone costs and costs of printing ink.

During 2023 no maintenance cost was applicable.

Note: the average rate 2023 of AWG to EUR applied was 1,9492 (2022: 1,9075) and for EUR/USD average rate applied was 1,0825 (2022: 1,0595).

Specification Fixed Assets

Van

Purchase price Van 1/10/21	AWG	33.750
Depreciation 2021	AWG	1.688
Depreciation 2022	AWG	6.750
Depreciation 2023	AWG	6.750
Bookvalue as per 31 Dec '23	AWG	18.563

Trailer

Purchase price Trailer dec 22	AWG	7.700
Depreciation 2023	AWG	1.540
Bookvalue as per 31 Dec '23	AWG	6.160

Portable Speaker

Purchase speaker may '23	AWG	355
Depreciation 2023	AWG	36
Bookvalue as per 31 Dec '23	AWG	320

Receivables 2023

4.090 Receivable donations december 2023- received in January 2024 YWAM NL -Heidebeek

4.090 **Total receivable 31 december 2023**

Specification Reserves

	Allocated Reserves	Allocated Reserves	Allocated Reserves										
	Ministries	Training	Building		Reserve Assets	Other Reserves	Result		Total				
Reserves Jan. '23	AWG -	AWG -	AWG -		AWG 1.688	AWG 31.607	AWG	3.919	AWG	37.214			
Appropriation Result 2022		AWG 54			AWG 6.750	AWG -2.885	AWG	-3.919	AWG	-			
Reserves Dec.'23	AWG -	AWG 54	AWG -		AWG 8.438	AWG 28.722	AWG	-	AWG	37.214			
Result 2023	AWG -	AWG -	AWG -		AWG -	AWG -	AWG	3.131	AWG	3.131			
Appropriation result	AWG -	AWG -	AWG -		AWG 8.326	AWG -5.194	AWG	-3.131	AWG	-			
Reserves after appropriation result	AWG -	AWG 54	AWG -		AWG 113	AWG 23.528	AWG	-0	AWG	40.345			