

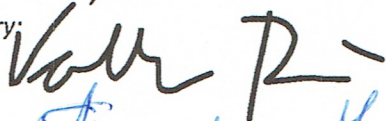
Annual Accounts
Foundation
Youth With a Mission Aruba
2021
(adjusted*)

Signatures for approval:

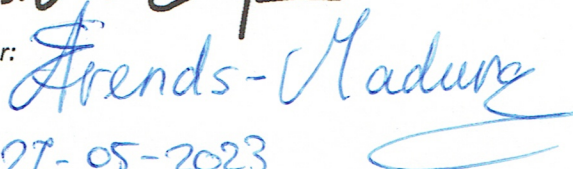
President:



Secretary:



Treasurer:



Dated:

27-05-2023

** The annual figures 2021 have been adjusted, as it was discovered that figures relating to donations for purchase of the van have been presented incorrectly.*

Donations relating to purchase of van changed from AWG 33.750 tot AWG 35.110.

The 'costs of use of van' changed from AWG 2.904 to AWG 2.796

The result was adjusted from AWG 31.828 to AWG 33.296.

Foundation Youth With a Mission Aruba

Balance Sheet

1-1-2021				31-12-2021			1-1-2021				31-12-2021		
ASSETS	AWG	EUR	USD	AWG	EUR	USD	LIABILITIES	AWG	EUR	USD	AWG	EUR	USD
Cash at Bank	-	-	-	1.106	540	614	Accounts Payable	0	0	0	1.050	513	584
Vehicles	-	-	-	32.063	15.664	17.812	Reserves	0	0	0	0	-	-
Receivables	-	-	-	1.177	575	654	Exchange Reserve				0	632	-
Office furniture	-	-	-	pm	pm	pm	Result for the year	0	0	0	33.296	15.635	18.496
	-	-	-	34.346	16.780	19.080		0	0	0	34.346	16.780	19.080

Notes to the balances sheet

GENERAL

The foundation was established in 2009 and is located on Aruba, registered at the Chamber of Commerce under casenumber S1099.0 with the registered name: "Youth With a Mission A-B-C".

As of 27 July 2021 the Foundation is recognized as an ANBI by the Dutch Tax Authorities.

The Youth With A Mission A-B-C Foundation (YWAM Aruba) is an active non-profit organization in Aruba. This foundation has the objective to work within the community on a future that offers perspective for strong and healthy families. There are many broken families in Aruba, with negative consequences for the Aruban society. With a long-term presence within the community, this organization makes a structural contribution towards building strong and healthy families in Aruba. The YWAM Aruba foundation is financially supported by donors in various countries, including the Netherlands and the United States of America.

ASSETS

As per October 1, 2021 a Hyundai van was purchased. AWG 10.107 of the purchase amount was directly paid for by the Foundation.

The remaining AWG 23.642 was directly paid from the Netherlands. The depreciation term is 5 years, starting at October 1, 2021.

As the van is owned by the foundation the value of the van as at purchase date was fully recognized as income for the foundation.

The purchase price of the van was AWG 33.750 and was depreciated for the last three months of the year.

The receivables regard the donations for 2021, which have been received in January 2022.

During the year 2 office desks and chairs have been purchased and are donated to the Foundation.

LIABILITIES

The accounts payable regard the expenses claim by E.de Kievit for December 2021.

Exchange Reserve:

As the income and expenditures are rated on an average rate with differs from the exchange rate at balance sheet, the difference resulting from these exchange rates are accounted for under an 'Exchange Reserve'.

Note: the exchange rate of AWG to EUR as at December 31, 2021 applied was 2,0469

The EUR/USD exchange rate at December 31, 2021 was applied at 1,1371.

The proposed appropriation of the positive result is to allocate the result to the Reserves

Foundation Youth With a Mission Aruba

Statement of income and expenditures

	<u>Income in</u> <u>AWG</u>	<u>Income in</u> <u>EUR</u>	<u>Income in</u> <u>USD</u>		<u>Expenditures</u> <u>in AWG</u>	<u>Expenditures</u> <u>in EUR</u>	<u>Expenditures</u> <u>in USD</u>
Donations	6.246	2.933	3.470	Rent office	2.700	1.268	1.500
Donations related to purchase van	35.110	16.487	19.504	Depreciation van	1.687	792	937
				Cost of use van	2.796	1.313	1.553
				Office expenditures	381	179	212
				Maintenance office	397	186	221
				Banking fees	99	46	55
				Positive result	33.296	15.635	18.496
	<u>41.356</u>	<u>19.419</u>	<u>22.973</u>		<u>41.356</u>	<u>19.419</u>	<u>22.973</u>

Notes to statement of income and expenditures

Income

In 2021 it was decided to purchase a van for activities of the foundation, for which donations have been received for the amount of AWG 11.467. The remaining amount was directly paid by the Netherlands. More information is disclosed under the notes to the balance sheet.

The purchase of the van is directly accounted for on the balance sheet, as a result the statement of income and expenditures shows a positive result.

Expenditures

In accordance with Board Resolution a monthly rent of AWG 900 is paid from starting on October 1, 2021.

The depreciation period of the van is 5 years, starting at October 1, 2021

Costs of use of the bus mainly comprises costs of insurance premiums and costs of fuel.

Office costs regard cost for the website, phone costs and costs of printing ink.

Furthermore maintenance cost regard allocated costs for the airconditioning and locks for the office

Note: the average rate 2021 of AWG to EUR applied was 2,1296 and for EUR/USD average rate applied was 1,183.